



# EVANGELICAL UNITED CHURCH OF CHRIST

## EUCC Governing Body Meeting – January 9, 2008

<b>Location</b>	EUCC, Library Room	
<b>Start time</b>	7:00 p.m.	
<b>Attendees</b>	Nick Gilham (Financial) Margie West (Worship) Laura Bardelmeier (People) Laura Evans (Servant) Patty Pelikan (Community) <i>Bob Risk (Facilities)</i> <i>David Faulkner (Worship)</i> Katy Hawker Wynn Miller	Not in attendance: Sean Bryant (Servant) Debbie Gregg (Community) Lora Whitten (Student Pastor) Erik Soell

### Endowment Fund

- Several Endowment Trustees (Bob Brandewiede, (Chair), Loretta Haggard, (Secretary), David Greenhaw, and Norma Leuthauser) joined our meeting.
- They provided a brief history and a few facts about the EUCC Endowment Fund and how it was designed to work.
- There are four problems with the current process:
  1. Needs updating with newest laws and regulations
  2. Definition of Income is problematic
  3. Requirement for “bonding” trustees is onerous
  4. Unclear outline of responsibilities.
- They presented a proposal to improve the care and management of the EUCC Endowment Fund.
  - A Clear Outline of Responsibilities
  - A new Definition of Income that is consistent with current practice
  - An open process for reporting on the Endowment
  - A process for encouraging members and friends to give to the endowment
  - A more economical and prudent way to provide protection from fraud.
- It is anticipated that these proposed changes will increase the amount contributed to the church to \$8,000 vs. \$4,235 per year. The attached PowerPoint outlines the specifics of their presentation. Note: this is not the most updated PowerPoint. David Greenhaw will send an updated version.
- The Governing Body voted to *encourage* the Endowment Trustees to employ an attorney. We will discuss further with the Endowment Trustees at our next Governing Body Retreat on February 9, 2008.

### Opening

- Bob opened with a poem, “Unplug the Christmas Machine”.

### Wiki Review

- Minutes from our December meeting were approved.



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### Budget

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- Nick explained the \$14,000 budget deficit we would encounter if we implemented all budget requests (including 6% raises for the pastor and music staff, addition of the Youth Minister, and other misc. needs) and how we could either reduce expenses or increase income. Because the congregation has been clear about their desire to pay our staff fairly, the Fiscal Committee decided not to immediately cut expenses to match income. Instead, they sent a letter to congregation requesting additional pledges and one time gifts to make up the difference. A response to this letter is due on January 20, 2008.
- The non-pledged amount budgeted was questioned, and Nick explained that this amount is based on trends over four to five years. It is also helpful to look at pledge and non-pledge amounts together.
- Nick shared two budgets: one based on our current expected income numbers and another if we were to make up the shortfall. The Governing Body discussed these two budgets and priorities for how to restore funding as we receive responses to the letter.
- We approved the balanced budget as outlined by Nick. Next, we decided to present a prioritized listing of additional expenditures; and as dollars surfaced either on the heels of the letter sent or as the year progressed, we will implement each item in turn:
  1. increase Katy's salary
  2. increase music salaries
  3. hire a youth minister.
- We will have two informational meetings during the last ten minutes of each service on January 20, 2008 regarding the budget.

### Closing

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- The next meeting is February 9, 2008 at Eden Seminary