

1	Finance Team Leader Report for FY 2010
2	Result of Operations
3	The accompanying financial statements reflect the operating results for Evangelical United Church of Christ for the 2010 calendar year. The report presents activity for the General Fund and the Building Fund.
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5	Designated Funds that are Included in the General Fund Source and Use of Funds Report display the additional giving received from members and friends for Designated Funds and Special Giving activity. Supplemental information is presented in the Financial Statements. See pages entitled Designated Funds, Memorial Funds & Special Giving.
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7	EUCC uses the Fund Accounting method of reporting its financial activity. This method reports the General Fund and Designated Funds. Our financial statements do not show the value of the property owned by Evangelical United Church of Christ. The following notes summarize our property values.
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9	The 204 East Lockwood property (Church and Educational Building) is valued in excess of \$1,170,000 and the 212 East Lockwood property has a value in excess of \$300,000.
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11	Financial Status
12	As of 12/31/10 Evangelical United Church of Christ has one loan. This is related to the construction costs of Phase 1 of the Master Facility Plan. A loan in the amount of \$40,572 was initiated with United Church of Christ Cornerstone Fund in 2010 to pay part of the construction costs of Phase 1 of the Master Facility Plan.
13	The year end result for the General Fund was breakeven. See the 2010 General Fund Financial Statements for details.
14	The December 31, 2010 result for the Building Fund is a shortfall of \$368,013. The Statement of Financial Position (Balance Sheet) states that the Building Fund has assets of \$423,938 to cover the shortfall. This shortfall is expected In that December 2010 is month 18 of the 36-month pledge campaign for Phase 1. See the Building Fund Financial Statements for details.
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16	The Finance Team wants to use this opportunity to thank the members and friends of EUCC for their remarkable support of EUCC endeavors in 2010. The total gifts to the General Fund and the Building Fund surpassed \$600,000 during fiscal year 2010.
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18	Faithfully, Ken Ulmer Finance Team Leader

Evangelical United Church of Christ
General Fund Financial Statements
as of December 31, 2010

	A	B	C	D	E	F	G	H
1	General Fund -- Statement of Financial Position				12/31/2010			
95	General Fund -- Source and Use of Funds		General Fund		Designated Funds			Total Church Operation
96		Jan - Dec 10	Budget	% of Budget	Jan - Dec 10	Budget	% of Budget	
97	Number of Sundays	52	52	\$ 1.00	52	52	\$ 1.00	
98	Beginning Balance on Jan 1, 2010	\$ 2,049			\$ 34,452			\$ 36,501
99	INCOME							
100	Designated Funds Contributions				\$ 64,411	\$ 15,249	\$ 4.22	\$ 64,411
101	C-Thanksgiving	\$ 240	\$ 450	\$ 0.53			\$ -	\$ 240
102	Christmas	\$ 2,027	\$ 1,600	\$ 1.27			\$ -	\$ 2,027
103	Church School	\$ 33		\$ 1.00			\$ -	\$ 33
104	CUC - Outside Users	\$ 1,349	\$ 1,000	\$ 1.35			\$ -	\$ 1,349
105	CUC - Sts. Clare & Francis ECC	\$ 2,000	\$ 3,000	\$ 0.67			\$ -	\$ 2,000
106	CUC - Vacation Church School	\$ 805	\$ 600	\$ 1.34			\$ -	\$ 805
107	CUC - Weddings and Funerals	\$ -	\$ 600	\$ -			\$ -	\$ -
108	Envelope Giving - Non Pledged	\$ 55,236	\$ 65,000	\$ 0.85			\$ -	\$ 55,236
109	Envelope Giving - Pledged	\$ 232,212	\$ 225,000	\$ 1.03	\$ 287,448		\$ 1.00	\$ 519,660
110	EUCC Foundation Support	\$ 7,869	\$ 7,700	\$ 1.02			\$ -	\$ 7,869
111	Fund Raising - Schnucks eScrip	\$ 699	\$ 600	\$ 1.17			\$ -	\$ 699
112	Initial Offering	\$ 35	\$ 100	\$ 0.35			\$ -	\$ 35
113	Interest Income	\$ 48		\$ 1.00			\$ -	\$ 48
114	Lent and Easter	\$ 572	\$ 1,725	\$ 0.33			\$ -	\$ 572
115	Loose Offering	\$ 5,042	\$ 5,321	\$ 0.95			\$ -	\$ 5,042
117	Total Income	\$ 308,750	\$ 312,696	\$ 0.99	\$ 351,859	\$ 15,249	\$ 23.07	\$ 660,609
118	EXPENSE							
129	Church Office	\$ 25,546	\$ 30,202	\$ 0.85	\$ -	\$ -	\$ -	\$ 25,546
139	Community	\$ 1,012	\$ 1,730	\$ 0.59	\$ 2,601	\$ 2,489	\$ 1.05	\$ 2,614
159	Facilities	\$ 71,752	\$ 62,106	\$ 1.16	\$ 4,529	\$ -	\$ 1.00	\$ 75,560
162	Building Fund	\$ -	\$ -	\$ -	\$ 1,175	\$ -	\$ 1.00	\$ 1,175
169	Financial	\$ 1,632	\$ 6,819	\$ 0.24	\$ -	\$ -	\$ -	\$ 1,632
173	Governing Body	\$ 256	\$ 650	\$ 0.39	\$ 500	\$ 300	\$ 1.67	\$ 756
186	Learning	\$ 2,763	\$ 4,770	\$ 0.58	\$ 5,265	\$ 16	\$ 329.05	\$ 8,028
220	Total People	\$ 169,874	\$ 168,469	\$ 1.01	\$ -	\$ -	\$ -	\$ 169,874
262	Servant	\$ 31,226	\$ 32,770	\$ 0.95	\$ 11,835	\$ 6,624	\$ 1.79	\$ 43,061
286	Worship	\$ 4,688	\$ 5,180	\$ 0.90	\$ 4,349	\$ 5,820	\$ 0.75	\$ 9,036
287	Total Expense	\$ 308,750	\$ 312,696	\$ 0.99	\$ 30,254	\$ 15,249	\$ 1.98	\$ 337,283
288	Net Income	\$ 0	\$ -	\$ 1.00	\$ 321,605	\$ -	\$ 1.00	\$ 323,327
289	Ending Balance on Dec 31, 2010	\$ 2,049						

EUCC
Building Fund Financial Statements
as of December 31, 2010

	A	B	C	D	E	F	G	H	I
1	Building Fund Statement of Financial Position								Dec 31, 2010
2	ASSETS								
3	Current Assets								
4	Checking/Savings								
5	1000 · Building Fund Account								\$133,745
11	Accounts Receivable								\$290,193
13	TOTAL ASSETS								\$423,938
14	LIABILITIES & EQUITY								
15	Liabilities								
16	Long Term Liabilities								
17	3000 · Liability and Equity								
19	3011 · Church Member Loans								\$338,000
20	3012 · UCC Cornerstone Fund Loan								\$40,572
24	Total Liabilities								\$378,572
25	Equity								
26	3040 · Unrestricted Net Assets								\$413,379
27	Net Income								-\$368,013
28	Equity								\$45,365
29	TOTAL LIABILITIES & EQUITY								\$423,938
30									
31									
32	Building Fund Source and Use of Funds						Jan '09 - Dec 10	Budget	% of Budget
33	Income								
34	4000 · Revenue								
35	4010 · Contributions From Non-Pledges					\$6,988	\$6,988	100%	
36	4020 · Contributions From Pledges					\$399,680	\$689,873	58%	
37	4030 · General Fund Facilities Budget					\$6,885	\$6,885	100%	
38	4000 · Revenue					\$413,553	\$703,746	59%	
39	4100 · Interest Income					\$698	\$698	100%	
40	Total Income					\$414,251	\$704,444	59%	
41	Expense								
42	5040 · Project Costs								
43	5041 · Reicon Constructors								
67	5042 · Contract - Signed					\$512,767	\$523,554	98%	
74	5043 · Contract Modifications					\$14,734	\$14,734	100%	
75	5041 · Reicon Constructors					\$527,501	\$538,288	98%	
87	5045 · Incidentals Costs					\$4,546	\$6,000	76%	
96	5040 · Project Costs					\$574,434	\$587,675	98%	
97	5070 · Interest of Building Fund Loan					\$556	\$27,600	2%	
104	5095 · GF Loan Payoff and CC Expenses					\$84,089	\$84,089	100%	
105	Total Expense					\$659,078	\$699,364	94%	
106	Net Income					-\$244,828	\$5,080		