

2009 Financial Reports

Included here:

1. Finance Team Leader Report
2. Memorial and Designated Fund 12 31 09
3. Foundation 12 31 09
4. GB UCH Funds 12 31 09
5. Building Fund 12-31-2009
(GF Budget and Statement of Financial Position on accompanying document)

Financial Team Leader Report for FY 2009

Results of Operations

The accompanying financial statements reflect the operating results for Evangelical United Church of Christ for the 2009 calendar year. The report presents activity for the General Fund and the Building Fund.

Designated Funds

Included in the General Fund Source and Use of Funds Report are columns which display the additional giving received through the Designated Funds and Special Giving activity. Supplemental information is presented in the Designated Funds, Memorial Funds & Special Giving reports.

Balance Sheet Items

We have historically done our accounting on a Fund Accounting basis and report only on the General Fund and Designated Funds. Our financial statements do not show the value of the property owned by Evangelical United Church of Christ. The following notes summarize our property values and the debts paid off in 2009.

The -204 East Lockwood property (Church and Educational Building) is valued in excess of \$1,170,000 and the 212 East Lockwood property has a value in excess of \$300,000.

The UCC Cornerstone Fund was paid off in August 2009 with proceeds from the Capital Campaign Phase 1 income. This removed the lien held by the UCC Cornerstone Fund on the property owned by EUCC. The table below states the principal and interest payments in 2009.

Year	Principal	Interest	Total
2009	\$58,545.04	\$3,232.10	\$61,777.14

Financial Status

As of 12/31/09 Evangelical United Church of Christ holds no debt. Two loans were paid off in 2009 – a Facilities Loan of \$8770 and the UCC Cornerstone Fund Loan of \$58,545.04. The 2009 activity in the General Fund resulted in a surplus of \$3,741.24. This was a remarkable finish to 2009 in that on July 31 our YTD result was a deficit of \$12,000.

Many thanks to the members and friends of EUCC for their remarkable support of EUCC endeavors in 2009.

Faithfully,
Ken Ulmer
Finance Team Leader

Memorial Funds	<u>Dec 31, 09</u>
MF-Hardt, Alice	360.00
MF-Quist, Ahme	580.00
MF-Quist, Earl	475.00
MF-Spiering, Dick	765.00
MF-Stalling, Susan	530.00
MFZ-Undesignated Memorial	<u>2,236.00</u>
TOTAL	<u>4,946.00</u>

Designated Funds	<u>Dec 31, 09</u>
DF-eWrappers	100.00
DF-Health Ministries	<u>340.00</u>
TOTAL	<u>440.00</u>

The General Fund handles the majority of the Financial Operations of Evangelical United Church of Christ. Designated Funds are gifts, donations, special offerings, bequests or fund raising accepted by the Church for specific purposes. The following is a summary of Designated Fund activities in 2009.

Name of Designated Fund	Balance 01/01/2009	Income	Expenses	Balance 12/31/2009
Bequest Fund	\$ 2,000.00	\$ 7,500.00	\$ 9,500.00	\$ -
Church Fellowship Fund	305.78	1,195.50	1,428.92	72.36
Enough is Enough Fund	51.05	-	-	51.05
Facilities Capital Expense Fund	-	-	-	-
Labyrinth Fund	465.01	-	-	465.01
Memorial Fund	2,245.00	5,195.00	2,494.00	4,946.00
Memorial Garden Fund	1,949.83	-	-	1,949.83
Music Children - Harkins Fund - Earnings	427.60	601.02	472.65	555.97
Music - Huebner Fund	4,453.93	3,585.00	5,781.51	2,257.42
Music - Organ Fund	3,065.00	190.00	-	3,255.00
Outreach Reserve Fund	-	1,186.96	-	1,186.96
Sabbatical Fund	6,878.00	580.00	1,291.91	6,166.09
Samaritan Fund	2,359.89	163.63	654.00	1,869.52
Student In Care - Greer Fund - Earnings	2,555.41	765.88	248.00	3,073.29
Special Giving Fund	3,645.98	7,613.00	10,818.98	440.00
Trivia Night Fund	4,463.83	-	750.00	3,713.83
Women's Group Fund	948.49	870.00	722.03	1,096.46
Youth Fellowship Fund	1,974.27	1,399.00	20.00	3,353.27
Total Designated Funds	<u>\$ 37,789.07</u>	<u>\$30,844.99</u>	<u>\$34,182.00</u>	<u>\$ 34,452.06</u>

Evangelical United Church of Christ of Webster Groves Foundation
UCF Account 381407
12/31/09

The table below presents the activity and status of the EUCC of Webster Groves, MO fund managed by the Evangelical United Church of Christ of Webster Groves Foundation.
 The report below presents activity through December, 31 2009.

Date	Cumulative Gift Amount	Contributions	Rolling Average of Market Value	Income to General Fund	Market Value
December 15, 2000	\$57,583.72		N/A	N/A	N/A
December 15, 2005	\$118,083.72	\$60.500	N/A	N/A	N/A
December 31, 2008	\$118,083.72	0.00	\$140,677.45	\$5115.97	\$141,527.91
March 31, 2009	\$118,083.72	0.00	\$133,760.32	\$1758.00	\$126,843.19
June 30, 2009	\$118,083.72	0.00	\$136,844.37	\$1672.00	\$143,012.46
Sept 30, 2009	\$118,083.72	0.00	\$142,253.99	\$1981.04	\$158,482.87
December 31, 2009	\$118,083.72	\$7,500.00	\$147,606.10	\$1845.08 (Estimated)	\$169,014.52

Bob Brandewiede, Chair, Doug Cormack, David Greenhaw, Loretta Haggard, Don Hubatka

Investment Funds Managed by Governing Body of EUCC
12/31/09 Report

The UCF Greer Fund, UCH Harkins Fund and the EUCC Building Fund investments are under the auspices of the Governing Body of EUCC. The table below presents the status and activity that occurred in these three funds during the third quarter of 2009.

Fund Name [UCF/General Fund]	Original Gift	Market Value	Income
For 3rd Quarter 2009 (Values as of September 30, 2009)			
EUCC In Care Student Fund [381410] (UCF Greer Fund)	\$20,000 (2005)	\$23,345.97	\$276.69
EUCC Sharon Harkins Fund [381408] (UCF Harkins Fund)	\$5,000 (2004)	\$4,742.37	\$56.88
For 4th Quarter 2009 (Values as of December 31, 2009)			
EUCC In Care Student Fund [381410] (UCF Greer Fund)	\$20,000 (2005)	22,019.48	205.87
EUCC Sharon Harkins Fund [381408] (UCF Harkins Fund)	\$5,000 (2004)	5059.24	47.75
EUCC Building Fund	70,000.00	70,001.63	1.63

Note: During 2009 the EUCC Luella Huebner Music Fund was closed because the investment had been depleted.

Purposes of the Funds

- UCF Greer Fund [EUCC In-Care Student Fund] - Caring for our In-Care Students, providing them with an ordination robe, supplying them with books as needed, or any other function deemed appropriate by the Church and Ministry Committee of EUCC.
- UCF Harkins Fund [EUCC Sharon Harkins Fund] - Used for the encouraging young people to use their musical talent in the life of the church
- EUCC Building Fund - This is an Interest earning account for Capital Campaign Phase 1 excess funds that are earmarked for support of construction during 2010.

Respectfully submitted by: Ken Ulmer, Finance Team Leader

Building Fund	
Statement of Financial Position	
	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - Building Fund Account	33,433.03
Total Checking/Savings	<u>33,433.03</u>
Accounts Receivable	
2000 - Accounts Receivable	19,751.01
Total 2000 - Accounts Receivable	<u>19,751.01</u>
Total Accounts Receivable	<u>19,751.01</u>
Total Current Assets	<u>53,184.04</u>
Other Assets	
2050 - Investment in the UCF	70,001.63
Total Other Assets	<u>70,001.63</u>
TOTAL ASSETS	<u>123,185.67</u>
LIABILITIES & EQUITY	
Equity	
Net Income	123,185.67
Total Equity	<u>123,185.67</u>
TOTAL LIABILITIES & EQUITY	<u>123,185.67</u>

Building Fund	
Sources & Uses of Funds	
	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
4000 - Revenue	
4010 - Contributions From Non-	2,250.00
4020 - Contributions From Pledges	219,483.97
Total 4000 - Revenue	<u>221,733.97</u>
4100 - Interest Income	1.63
Total Income	<u>221,735.60</u>
Expense	
5000 - Administrative Support	
5011 - Postage	18.40
Total 5000 - Administrative Support	<u>18.40</u>
5020 - Bank Fees	
5021 - Checking Account Fees	121.40
5022 - Bank Supplies	262.97
Total 5020 - Bank Fees	<u>384.37</u>
5060 - Professional Fees	
5061 - Architects Fees	14,000.00
5062 - Architects Reimburse Ex-	58.49
penses	<u>58.49</u>
Total 5060 - Professional Fees	14,058.49
5094 - General Fund Loan Payoff	58,539.50
5095 - Capital Campaign Expenses	
Brochures	3,055.88
Consulting Fees	22,121.64
Postage	21.65
Publicity	350.00
Total 5095 - Capital Campaign Ex-	<u>25,549.17</u>
Total Expense	<u>98,549.93</u>

Net Ordinary Income 123,185.67